

STATE OF SOUTH DAKOTA
CITY OF VOLGA
COUNTY OF BROOKINGS
ELECTRIC REVENUE BONDS, SERIES 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Volga.
2. Designation of issue: Electric Revenue Bonds, Series 2014
3. Date of issue: August 6, 2014
4. Purpose of issue: To provide funds for capital expenditures made to the electrical distribution and metering infrastructure of the City's municipal electric utility.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$920,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Electric Revenue Bonds, Series 2014 is true and correct on this 6th day of August 2014.


By: Andrew Bremseth
Its: Acting Finance Officer

Form: SOS REC 050 08/84

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\$920,000

City of Volga, South Dakota

Electric Revenue Bonds, Series 2014

New Construction / Final Numbers / 7 Years b

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/06/2014	-	-	-	-	-
02/01/2015	-	-	13,037.16	13,037.16	-
08/01/2015	120,000.00	2.850%	13,182.84	133,182.84	146,220.00
02/01/2016	-	-	11,653.34	11,653.34	-
08/01/2016	124,000.00	2.850%	11,526.66	135,526.66	147,180.00
02/01/2017	-	-	9,847.06	9,847.06	-
08/01/2017	128,000.00	2.850%	9,686.52	137,686.52	147,533.58
02/01/2018	-	-	7,982.54	7,982.54	-
08/01/2018	132,000.00	2.850%	7,852.38	139,852.38	147,834.92
02/01/2019	-	-	6,059.74	6,059.74	-
08/01/2019	136,000.00	2.850%	5,960.94	141,960.94	148,020.68
02/01/2020	-	-	4,078.66	4,078.66	-
08/01/2020	138,000.00	2.850%	4,034.34	142,034.34	146,113.00
02/01/2021	-	-	2,068.46	2,068.46	-
08/01/2021	142,000.00	2.850%	2,034.74	144,034.74	146,103.20
Total	\$920,000.00	-	\$109,005.38	\$1,029,005.38	-

Yield Statistics

Bond Year Dollars	\$3,769.22
Average Life	4.097 Years
Average Coupon	2.8919860%
Net Interest Cost (NIC)	2.8919860%
True Interest Cost (TIC)	2.8922236%
Bond Yield for Arbitrage Purposes	2.8922236%
All Inclusive Cost (AIC)	3.4308862%

IRS Form 8038

Net Interest Cost	2.8919860%
Weighted Average Maturity	4.097 Years